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### **MICO Inc. to Establish Mexican Operations**

North Mankato, Minnesota -based MICO Inc. will begin the manufacture of hydraulic components, controls and brake systems in Mexico in the first quarter of 2007.

The company has signed a multi-year agreement with The Offshore Group for the rental of 39,500 square feet of industrial space, as well as for outsourced manufacturing support, or "shelter," services at the Bella Vista Industrial Park in Empalme, Sonora. MICO expects to employ up to 90 workers at the end of the second phase of the project.

According to the company's Director of Operations, Glenn Gabriel, "the Offshore Group provided MICO with the best alternative to start-up operations in Mexico as a low cost country. Further, the 'shelter' services accelerate our learning curve to the point where we will be manufacturing at least a year earlier than if we were to 'go it alone.'"

Since 1946, MICO has been on the leading edge of technological innovation. Today the company is a completely integrated design, manufacturing, and sales operation. Its use of computer aided machinery and lean processes makes it an industry leader worldwide.

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